


Financial Disclosures

Candidate Report

Mr. Blake Masters

State of Candidacy: AZ | Candidacy Commenced: 07/09/2021

 Filed 10/07/2021 @ 3:22 PM

The following statements were checked before filing:

- I certify that the statements I have made on this form are true, complete and correct to the best of my knowledge and belief.
 - I understand that reports cannot be edited once filed. To make corrections, I will submit an *electronic* amendment to this report.
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- I omitted assets because they meet the three-part test for exemption.

Part 1. Honoraria Payments or Payments to Charity in Lieu of Honoraria

Did any individual or organization pay you or your spouse more than \$200, or donate any amount to a charity on your or your spouse's behalf, for an article, speech, or appearance? **No**

Part 2. Earned and Non-Investment Income

Did you or your spouse have reportable earned income or non-investment income? **Yes**

#	Who Was Paid	Type	Who Paid	Amount Paid	Comments
1	Self	Salary	Thiel Capital LLC West Hollywood, CA	\$774,427.05	n/a
2	Self	Royalties	Thiel Capital LLC West Hollywood, CA	\$340,376.59	Payments for sales of Zero to One book. See "Agreements" section.
3	Self	Commissions	Amazon.com, Inc Seattle, WA	\$1,076.61	n/a

Part 3. Assets

Did you, your spouse, or dependent child own any asset that had a value of more than \$1,000 or generated income of more than \$200? **Yes**

	Asset	Asset Type	Owner	Value	Income Type	Income
1	Family trust	Trust General Trust	Joint			
1.1	Personal residence <i>Description:</i> Personal residence (Tucson, AZ)	Real Estate Residential	Joint	\$500,001 - \$1,000,000	None,	None (or less than \$201)
1.2	Personal residence <i>Description:</i> Personal residence (Tucson, AZ)	Real Estate Residential	Joint	\$500,001 - \$1,000,000	None,	None (or less than \$201)
2	Capital One (McLean, VA) <i>Type:</i> Checking, Money Market Account, Savings,	Bank Deposit	Joint	\$250,001 - \$500,000	Interest,	\$5,001 - \$15,000
3	Bitcoin (BTC) <i>Exchange/Platform:</i> N/a	Cryptocurrency	Joint	\$1,000,001 - \$5,000,000	None,	None (or less than \$201)
4	Ether (ETH) (Ethereum) <i>Exchange/Platform:</i> Coinbase	Cryptocurrency	Joint	\$250,001 - \$500,000	None,	None (or less than \$201)
5	Bitcoin (BTC) <i>Exchange/Platform:</i> Coinbase	Cryptocurrency	Joint	\$50,001 - \$100,000	None,	None (or less than \$201)
6	Filecoin (FIL) <i>Exchange/Platform:</i> CoinList	Cryptocurrency	Joint	\$100,001 - \$250,000	Interest,	\$2,501 - \$5,000
7	Litecoin (LTC) <i>Exchange/Platform:</i> Coinbase	Cryptocurrency	Joint	\$15,001 - \$50,000	None,	None (or less than \$201)
8	Tezos (XTZ) <i>Exchange/Platform:</i> Coinbase	Cryptocurrency	Joint	\$50,001 - \$100,000	Interest,	\$2,501 - \$5,000
9	Bitcoin Cash (BCH) <i>Exchange/Platform:</i> Coinbase	Cryptocurrency	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
10	Dogecoin (DOGE) <i>Exchange/Platform:</i> Coinbase	Cryptocurrency	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
11	Coinbase (Wilmington, DE) <i>Type:</i> Savings	Bank Deposit	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)

type. Savings,

12	Bitcoin Cash (BCH) Asset Exchange/Platform: No exchange or platform	Cryptocurrency Asset Type	Joint Owner	\$1,001 - \$15,000	None, None Type	None (or less than \$201) Income
13	Litecoin (LTC) Exchange/Platform: No exchange or platform	Cryptocurrency	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
14	ZCash (ZEC) Exchange/Platform: No exchange or platform	Cryptocurrency	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
15	Bitcoin (BTC) Exchange/Platform: Cash App	Cryptocurrency	Joint	\$50,001 - \$100,000	None,	None (or less than \$201)
16	Former employer 403(B) plan	Retirement Plans Defined Contribution Pension Plan	Spouse			
16.1	Former employer 403(b) Provider: TIAA CREF	Annuity Variable Annuity	Spouse			
16.1.2	CREF Growth R1 (QCGRRX)	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	None,	None (or less than \$201)
17	Employer 401k plan	Retirement Plans Defined Contribution Pension Plan	Self			
17.1	Vanguard Inflation-Protected Securities Fund-Admiral	Mutual Funds Mutual Fund	Self	\$100,001 - \$250,000	Interest,	None (or less than \$201)
17.1.1	CREF GROWTH R1 (QCGRRX)	Mutual Funds Mutual Fund	Spouse	\$1,001 - \$15,000	Capital Gains,	None (or less than \$201)
17.2	Vanguard® Target Retirement 2020 Fund - Investor Shares - 1296	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Interest, Capital Gains,	None (or less than \$201)
17.3	Vanguard® Target Retirement 2030 Fund - Investor Shares - 1297	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Interest, Capital Gains.	None (or less than \$201)

Item ID	Asset	Asset Type	Ownership	Value	Income Type	Income
17.4	Vanguard® Total Stock Market Index Fund - Admiral™ Shares	Mutual Funds Mutual Fund	Self Owner	\$15,001 - \$50,000	Capital Gains,	\$15,001 - \$50,000 Income
17.5	Virtus AllianzGI Focused Growth Fund - Institutional Class - 3396	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Capital Gains,	None (or less than \$201)
17.6	Vanguard® Information Technology Index Fund - Admiral™ Sh - 6593	Mutual Funds Mutual Fund	Self	\$15,001 - \$50,000	Capital Gains,	None (or less than \$201)
18	Stock <i>Company:</i> Judicata, Inc. (San Francisco, CA) <i>Description:</i> Legal research software	Corporate Securities Non-Public Stock	Joint	\$1,001 - \$15,000	Capital Gains,	None (or less than \$201)
19	Stock <i>Company:</i> Spar Technology Corporation (Dover, DE) <i>Description:</i> Software development	Corporate Securities Non-Public Stock	Joint	\$250,001 - \$500,000	Capital Gains,	None (or less than \$201)
20	Stock <i>Company:</i> Ready Responders (New Orleans, LA) <i>Description:</i> On-demand healthcare service company	Corporate Securities Non-Public Stock	Joint	\$15,001 - \$50,000	Capital Gains,	None (or less than \$201)
21	ISO - Spar Technology Corporation <i>Strike price:</i> \$0.10 <i>Neither Expires:</i> 12/31/2028	Corporate Securities Stock Option	Joint	\$15,001 - \$50,000	Capital Gains,	None (or less than \$201)
22	NFA Trust <i>Filer comment:</i> Trust established to hold weapons regulated by the National Firearms Act	Trust General Trust	Self			
22.1	NFA items <i>Description:</i> Guns and silencers regulated by the National Firearms Act	Personal Property Other	Self	\$15,001 - \$50,000	None,	None (or less than \$201)
23	Au	Personal	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)

	<i>Description: Gold bar/coin</i>	Property Precious Metals	Owner	\$15,000 Value	Income Type	Income
24	Ag <i>Description: Silver bar/coin</i>	Personal Property Precious Metals	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
25	Urbit star <i>Exchange/Platform: N/A</i>	Cryptocurrency	Joint	\$1,001 - \$15,000	None,	None (or less than \$201)
26	Wells Fargo (San Francisco, CA) <i>Type: Checking, Savings,</i>	Bank Deposit	Joint	\$1,001 - \$15,000	Interest,	None (or less than \$201)

Part 4a. Periodic Transaction Report Summary

Part 4b. Transactions

Not required

Part 5. Gifts

Not required

Part 6. Travel

Not required

Part 7. Liabilities

Did you, your spouse, or dependent child have a reportable, non-revolving charge account liability worth more than \$10,000 at any time or a revolving charge account whose value exceeded \$10,000 as of the last day of the reporting period? **Yes**

#	Incurred	Debtor	Type	Points	Rate (Term)	Amount	Creditor	Comments
1	2020	Joint	Revolving Charge	-	15.99-22.9% (NA)	\$10,001 - \$15,000	Chase Bank Wilmington, DE	Credit card liability of 13,135.85 at end of reporting period. I pay off all credit cards monthly.
2	2021	Joint	Mortgage	None	2.625%% (30 years)	\$250,001 - \$500,000	PennyMac Loan Services Los Angeles, CA	n/a
3	2020	Joint	Mortgage	None	3.625%% (30 years)	\$250,001 - \$500,000	PennyMac Loan Services Los Angeles, CA	n/a

Part 8. Positions

Did you hold any reportable outside positions during the reporting period? **Yes**

#	Position Dates	Position Held	Entity	Entity Type	Comments
1	Mar 2018 to present	Other (Chief Operating Officer and Special Counsel)	Thiel Capital LLC West Hollywood, CA	Company	n/a
2	Aug 2015 to present	Other (President)	The Thiel Foundation West Hollywood, CA	Nonprofit Organization	n/a
3	May 2019	Director	The Thiel	Nonprofit	n/a

#	Dates	Position Held	Entity	Entity Type	Comments
3	May 2013 to present	Director	The Thiel Foundation West Hollywood, CA	Nonprofit Organization	n/a
4	Sep 2017 to present	Other (Director and treasurer)	Spar Technology Corporation Dover, DE	Corporation	n/a
5	Jun 2013 to present	Other (Chief Executive Member)	Blockchain LLC Tucson, AZ	Company	n/a

Part 9. Agreements

Did you have any reportable agreement or arrangement with an outside entity? **Yes**

#	Date	Parties Involved	Type	Status and Terms	Comments
1	Nov 2011	PHILLIPS BROOKS SCHOOL 403(B) DC PLAN - Plan number: 334600 Employer Name: PHILLIPS BROOKS SCHOOL Menlo Park, CA	Continuing participation in an employee benefit plan	Former employer managed 403(b) account	n/a
2	Feb 2014	Thiel Capital LLC West Hollywood, CA	Continuing participation in an employee benefit plan	Participant in an employer-sponsored 401(k) plan. Employer matches employee contributions up to certain limits per plan agreement.	n/a

#	Date	Parties Involved	Type	Status and Terms	Comments
3	Jun 2013	Peter Thiel, Thiel Capital LLC West Hollywood, CA	Compensation Agreement	Compensation agreement for sales of Zero to One book. I am entitled to certain net sums received by Thiel Capital attributable to book sales in the U.S. and Canada and certain net sums received by Thiel Capital attributable to book sales outside the U.S. and Canada.	n/a
4	Jun 2018	Thiel Capital LLC West Hollywood, CA	Compensation Agreement	Participant in Thiel Capital LLC's Executive Bonus Plan (the "Plan") vesting over 5 years starting 1/1/2018 (the "Period") subject to the Plan's terms. Any payments under the Plan are subject to the increase or decrease in asset values over the Period in accordance with the Plan's terms and are scheduled to be paid when the Period ends subject to the Plan's terms. As any payments under the Plan are not calculated until the Period ends, the expected value of any such payments cannot be determined	n/a

Part 10. Compensation

Only required if you are a candidate or this is your first report: Did any person or entity pay more than \$5,000 to you or for services provided by you? **Yes**

#	Source	Duties	Comments
1	Thiel Capital LLC West Hollywood, CA	Chief Operating Officer and Special Counsel. General management of the firm. Also receive compensation for sales of Zero to One book.	n/a

Attachments & Comments

No attachments added.

No comments added.